

PROXY FORM

LOTUS BANK LIMITED



LOTUS
BANK

4TH ANNUAL GENERAL MEETING to be held by electronic medium and hosted at 39C, Ahmed Onibudo Street, Victoria Island, Lagos on 30th July 2024 at 2:00 p.m.

I/We,

_____ being a member/members of LOTUS Bank Limited hereby appoint _____ * or failing him/her/it, Mrs. Hajara Adeola or failing her, Mrs. Kafilat Araoye, as my/our proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Bank to be held on 30th July 2024, and at any adjournment thereof.

Dated this _____ day of _____, 2024

Signature of Shareholder	Name of Shareholder
Signature of the person attending (if applicable)	

NUMBER OF SHARES:		
RESOLUTIONS	FOR	AGAINST
Ordinary Business		
A. To receive the Audited Financial Statements for the year ended 31 st December 2023, and the Reports of the Directors, Auditors, Audit Committee and the Advisory Committee of Experts (ACE) thereon.		
B. To authorize the Directors to fix the remuneration of the Auditors.		
C. To disclose the remuneration of Managers of the Bank		
Special Business		
D. To consider and if thought fit, pass the following as ordinary resolution: "That the Directors' Fees for the year ending 31 st December 2024 and for the succeeding years until reviewed by the Annual General Meeting be and is hereby fixed at ₦30 million per annum for the Chairman, ₦20 million per annum for Nigerian Board Members and USD20,000 for a foreign Board Member"		
E. To consider and if thought fit, pass the following as ordinary resolutions: a. "That the Bank's share capital be and is hereby increased from 21,900,000,000 ordinary shares of ₦1 each to 23,893,300,000 ordinary shares of ₦1 each". b. "That further and general mandate be and is hereby given, authorizing the Bank through its Directors, to allot without limitation 7,393,300,000 ordinary shares at the nominal value of ₦1 each". c. "That subsequent to the above resolution, the Directors are hereby authorized to do all such things as may be considered necessary to give effect to the above resolutions, including but not limited to amending the Memorandum and Articles of Association of the Bank to reflect the change in the share capital".		
Please mark the appropriate box with an "X" to indicate how you wish your votes to be cast on the resolutions set above. Unless otherwise instructed, the proxy will vote or abstain from voting at his/her/its discretion.		

ADMISSION CARD

4th Annual General Meeting to be held by electronic medium and hosted at 39C, Ahmed Onibudo Street, Victoria Island, Lagos on 30th July 2024 at 2:00 p.m.

Name of Shareholder (in BLOCK CAPITALS)

(SURNAME)	(FIRST NAME)
Shareholder's Account No:	Number of Shares:

IMPORTANT

- A member (shareholder) who is unable to attend an Annual General Meeting by law may appoint a proxy to attend and vote instead of him/her/it, and in this case, the above card is required for the appointment of a proxy.
- The Proxy must produce the admission card sent with the Notice of Meeting to secure admission to the meeting. Before posting the above card tear off the admission card and retain it.
- The above Proxy Form, when completed, must be deposited at the Head office

LOTUS Bank Limited, No. 39C Ahmed Onibudo Street, Victoria Island, Lagos not less than 48 hours before the time fixed for the meeting.

- It is a requirement of the law under the Stamp Duties Act, Cap. A8, Laws of the Federation of Nigeria, 2004, that any instrument of proxy to be used for the purpose of voting by any person entitled to vote at any meeting of shareholders must be duly stamped in accordance with the provisions of the Stamp Duties Act.
- If the Proxy Form is executed on behalf of

a Company, it should be sealed under its Common Seal or under the hand and seal of its Attorney.

- In line with the current practice, the names of two Directors of the Company have been entered on the Proxy Form to ensure that someone will be at the meeting to act as proxy. You may however wish to insert in the blank space on the form (marked "**") the name of any person, whether a member of the Company or not, who will attend the meeting and vote on your behalf instead of one of the named Directors.