

NOTICE OF 1ST ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 1st Annual General Meeting of LOTUS Bank Limited will hold by electronic medium to be hosted at 30A, Ademola Adetokunbo Street, Victoria Island, Lagos on 16th December 2021 at 10:00 am to transact the following business:

ORDINARY BUSINESS

- A. To ratify the appointment of Alhaji Mustapha Ado Muhammad as a Non-Executive Director
- B. To ratify the appointment of Deloitte & Touche as the External Auditors of the Bank
- C. To authorize the Directors to fix the remuneration of the External Auditors

SPECIAL BUSINESS

- A. To approve the remuneration of Non-Executive Directors.

Notes:

1. Proxy

A member of the company entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy in his/her stead. A proxy need not be a member of the company. For the appointment of the proxy to be valid, a proxy form must be completed, duly stamped by the Commissioner of Stamp Duties and deposited at the head office of the Bank, 30A, Adetokunbo Ademola Street, Victoria Island, Lagos not later than 48 hours before the time fixed for the meeting. A Proxy Form would be sent to the registered email address of Shareholders.

2. Accreditation of Shareholders to attend the meeting via an electronic platform

Shareholders who intend to attend the meeting electronically are required to register for the meeting by visiting www.lotusbank.com. Kindly be informed that shareholders will be required to provide their registered email address(es) and phone number(s) in completing the accreditation. A message containing a unique link to be utilized for attending the meeting will be sent to the registered email of shareholders upon completion of the accreditation process.

3. Shareholders' right to ask questions

Shareholders reserve the right to ask questions at the Annual General Meeting. Shareholders may also submit questions prior to the Meeting in writing to the Company. Such questions should be addressed to the Company Secretary and reach the Company at its Head Office or by electronic mail at investorsenquiries@lotusbank.com not later than 7 days to the date of the Meeting.

Dated this 23rd day of November, 2021

By Order of the Board

Fatai Ola Bakare, Esq.
Ag. Company Secretary
FRC/2021/002/00000024551
LOTUS Bank Limited
30A, Ademola Adetokunbo Street
Victoria Island, Lagos.