

NOTICE OF 2ND ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2nd Annual General Meeting of LOTUS Bank Limited will hold by electronic medium to be hosted at No. 6 Adeola Hopewell Street, Victoria Island, Lagos on 27th July 2022 at 9:00 am to transact the following business:

ORDINARY BUSINESS

- A. To receive the Audited Financial Statements for the year ended December 31, 2021, and the Reports of the Directors, Auditors, Audit Committee and the Advisory Committee of Experts (ACE) thereon;
- B. To approve resolution for increase in the Bank's share capital from N10 Billion to N16.5 Billion and to amend the Memorandum of Association of the Bank to that effect;
- C. To authorize the Board to allot shares of the Bank to applicants upon subscription;
- D. To ratify the appointment of Mr. Isiaka Ajani-Lawal as an Executive Director.

Notes:

1. Proxy

A member of the company entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy in his/her stead. A proxy need not be a member of the company. For the appointment of the proxy to be valid, a proxy form must be completed, duly stamped by the Commissioner of Stamp Duties and deposited at the head office of the Bank, 30A Adetokunbo Ademola Street, Victoria Island, Lagos not later than 48 hours before the time fixed for the meeting. A Proxy Form would be sent to the registered email address of Shareholders.

2. Accreditation of Shareholders to attend the meeting via an electronic platform

Shareholders who intend to attend the meeting electronically are required to register for the meeting by visiting www.lotusbank.com. Kindly be informed that shareholders will be required to provide their registered email address(es) and phone number(s) in completing the accreditation. A message containing a unique link to be utilized for attending the meeting will be sent to the registered email of shareholders upon completion of the accreditation process.

3. E-Annual Report


The electronic version of the Annual report is available at www.lotusbank.com. Shareholders who have provided their email addresses to the Bank will receive the electronic version of the Annual Report via email. Furthermore, Shareholders who are interested in receiving the electronic version of the Annual Report are kindly required to request via email to investorsenquiries@lotusbank.com.

4. Shareholders' right to ask questions

Shareholders reserve the right to ask questions at the Annual General Meeting. Shareholders may also submit questions prior to the Meeting in writing to the Company. Such questions should be addressed to the Company Secretary and reach the Company at its Head Office or by electronic mail at investorsenquiries@lotusbank.com not later than 7 days to the date of the Meeting.

Dated this 5th day of July 2022

By Order of the Board



Fatai Ola Bakare, Esq.
Company Secretary
FRC/2021/002/00000024551
LOTUS Bank Limited
30A, Ademola Adetokunbo Street
Victoria Island, Lagos.